



MTN Nigeria Communication Plc

ANNOUNCEMENT REGARDING STATUS OF TAXES RELATING TO THE 2015 FINE

Lagos | Nigeria: Friday, August 2, 2019.

Our attention has been drawn to media reports regarding the status of taxes relating to the 2015 fine imposed on MTN Nigeria Communications Plc (MTN). We acknowledge that there is a technical disagreement between MTN and the Federal Inland Revenue Service (FIRS) as to how the fine should be treated for tax purposes. However, while the monies have been paid to FIRS, we have taken the disagreement to the Tax Tribunal set up by FIRS Chairman and Minister of Finance, and are awaiting a decision.

MTN remains fully compliant with Nigerian tax laws and will abide by the findings of the tribunal. The company is committed to meeting its fiscal responsibilities and contributing to the social and economic development of Nigeria.

Since incorporation in 2001, MTN has invested more than NGN2 trillion into the Nigerian economy and has paid more than NGN 1.7 trillion in taxes, levies and other regulatory fees.

A handwritten signature in black ink, appearing to read 'Uto Ukpanah', is positioned above the printed name.

Uto Ukpanah
Company Secretary

Directors:Dr P Dozie C.O.N. (Chairman) Col M Sani Bello (Rtd)(Vice Chairman) *Mr F Moolman (CEO) Mallam A Dasuki Mr T Folawiyo *Mr R Gasant *Mr R Mupita Dr E Ndukwe OFR *Mr P Norman Chief V Odili O.O.N. Mr G Oyebode M.F.R **Mr J Sculte-Bockum *Mr R Shuter .
Mr. K. Toriola

***South African **German**