



Lagos | Nigeria: 4th January 2021

Notification of Share Dealing by Insiders

1.	Details of the of Director/Insider	
a)	Name	Karl Toriola
2.	Reason for the notification	
a)	Position/status	Non-Executive Director
b)	Initial notification/Amendment	Amendment
3.	Details of the issuer	
a)	Name	MTN Nigeria Communications PLC
b)	Legal Entity Identifier ¹	
4.	Details of the transaction(s): to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary Shares
	Identification Code	ISIN: NGMTNN000002
b)	Nature of the transaction	Purchase of Shares
c)	Price(s) and volume(s)	130,510 Ordinary Shares at N160.50 per share 185 Ordinary Shares at N161.80 per share 100,159 Ordinary Shares at N163.00 per share 2,722 Ordinary Shares at N164.50 per share 3,000 Ordinary Shares at N164.90 per share 26,401 Ordinary Shares at N165.00 per share 1,000 Ordinary Shares at N165.90 per share 1,000 Ordinary Shares at N166.00 per share 31,477 Ordinary Shares at N168.00 per share 39,297 Ordinary Shares at N169.00 per share 79,351 Ordinary Shares at N169.80 per share 100,000 Ordinary Shares at N169.90 per share
d)	Aggregate information	
	- Aggregated volume	515,102 Ordinary Shares
	- Price	Average Price N165.61 per share
e)	Date of Transaction	31 December 2020
f)	Place of Transaction	Lagos


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 Company Secretary

¹ Legal Entity Identifier (LEI) is a unique global identifier of legal entities participating in financial transactions. These can be individuals, companies or government entities that participate in financial transactions. To get an LEI, please register via <https://lei.cscs.ng/cscslei/lei-registration-process.php>

Directors: Dr. E. Ndukwe, OFR (Chairman) *Mr. F. Moolman (CEO) Mr. M. Kadri (CFO) Mr. M.K. Ahmad, OON Mr. M. Ajukwu Mr. A. Alli Dr. O. Johnson Mrs. I. M. Omoigui Okauru, MFR Mr. A.B. Mahmoud, SAN OON *Mr. R. Gasant *Mr. R. Mupita *Mr. P. Norman **Mr. J. Schulte-Bockum Mr. K. Toriola

*South African **German