



Lagos | Nigeria: 30th April 2021

APPROVAL OF THE UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE THREE MONTHS PERIOD ENDED 31ST MARCH 2021

We refer to our announcement dated 30th March 2021 notifying the Nigerian Exchange Limited (NGX) and the investing public of the meeting of the Board of Directors of MTN Nigeria Communications Plc (the Company).

Please be informed that the Board at its meeting held on Thursday 29th April 2021 considered and approved the Unaudited Condensed Consolidated Interim Financial Statements for the three months period ended 31st March 2021.

The Closed Period in respect of transactions on the Company's securities will remain in effect until 24 hours after the Financial Statements have been released to the public. Accordingly, no director, employee, adviser of the Company and their connected persons may directly or indirectly, deal in the securities of the Company in any manner during the Closed Period.

Appointment of Ms. Tsholofelo Molefe to the Board of Directors

The Board also approved the appointment of Ms. Tsholofelo Molefe as a Non-Executive Director of the Company effective 3rd May 2021. Ms. Molefe assumed the role of Chief Financial Officer of MTN Group Limited in April 2021. She joined MTN Group Limited from Telkom SA SOC Limited where she held the positions of Deputy Chief Financial Officer as well as Group Risk and Compliance Officer, prior to her appointment as the Group Chief Financial officer in 2018. Before joining Telkom, Ms. Molefe was employed as a Finance Director of Eskom Holdings SOC Limited (Africa's largest electricity utility) and an Executive Director of the company's main board. She also held various other roles at Eskom Holdings.

In addition to her extensive telecommunications industry experience, Ms. Molefe has also worked in the banking and financial services sector. She brings with her extensive financial strategy, financial management and accounting experience, with a strong background in enterprise risk management and financial controls. Ms. Molefe is a chartered accountant and a member of the South African Institute of Chartered Accountants (SAICA).

A handwritten signature in black ink, appearing to read 'Uto Ukpanah', is written over a light blue rectangular background.

Uto Ukpanah
Company Secretary

Directors: Dr. E. Ndukwe, OFR (Chairman) Mr. K. Olutokun Toriola (CEO) Mr. M. Kadri (CFO) Mr. M.K. Ahmad, OON Mr. M. Ajukwu
Mr. A. Alli Dr. O. Johnson Mrs. I. M. Omoigui Okauru, MFR Mr. A.B. Mahmoud, SAN OON *Mr. R. Gasant *Mr. F. Moolman *Mr. R. Mupita *Mr. P. Norman
**Mr. J. Schulte-Bockum

*South African **German