



Lagos, Nigeria | Monday 17 January 2022

Media Report Clarification

The attention of MTN Nigeria Communications Plc (MTN Nigeria) has been drawn to media reports purporting to provide information on the allotment of shares from the recently concluded offer for sale of some of MTN International (Mauritius) Limited's shares held in MTN Nigeria.

The information being reported did not emanate from the Company. The Securities & Exchange Commission's review process is ongoing, and an announcement will be made by the Company once all regulatory approvals have been obtained.

MTN Nigeria advises shareholders and the investing public to exercise caution when reacting to information the Company has not released.

A handwritten signature in black ink, appearing to read 'Uto Ukpanah', is positioned above the printed name.

Uto Ukpanah
Company Secretary

About MTN Nigeria

MTN Nigeria is one of Africa's largest providers of communications services, connecting approximately 68 million people in communities across the country with each other and the world. Guided by a belief that everybody deserves the benefits of a modern connected life, MTN Nigeria's leadership position in coverage, capacity and innovation has remained constant since its launch in 2001. MTN Nigeria is part of the MTN Group - a multinational telecommunications group, which operates in 20 countries in Africa and the Middle East.

Visit www.mtnonline.com/investors for more information.

Directors: Dr. E. Ndukwe, OFR (Chairman) Mr. K. Olutokun Toriola (CEO) Mr. M. Kadri (CFO) Mr. M.K. Ahmad, OON Mr. M. Ajukwu Mr. A. Alli Dr. O. Johnson
Mrs. I. M. Omoigui Okauru, MFR Mr. A.B. Mahmoud, SAN OON *Mr. R. Gasant *Mr. C. Molapisi *Ms. T. Molefe *Mr. F. Moolman *Mr. R. Mupita
**Mr. J. Schulte-Bockum

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